



NYSE	EXM	Shares Outstanding*	71,487,134
Recent Price (06/04/09)	\$10.17	Market Capitalization	\$727.02Million
52 Week Price Range	\$3.00-\$53.50	Fiscal Year Ends	December 31
Average Daily Volume(3m)	2,181,870	Next Results Due	August 2009
* Shares outstanding are adjusted for Treasury stock			



Company Profile

Excel is an owner and operator of dry bulk carriers and a provider of worldwide seaborne transportation services for dry bulk cargoes, such as iron ore, coal and grains, as well as bauxite, fertilizers and steel products. Excel owns a fleet of 40 vessels and, together with 7 Panamax vessels under bareboat charters, operates 47 vessels (5 Capesize, 14 Kamsarmax, 21 Panamax, 2 Supramax and 5 Handymax vessels) with a total carrying capacity of approximately 3.9 million DWT. Excel Class A common shares have been listed since September 15, 2005 on the New York Stock Exchange (NYSE) under the symbol EXM and, prior to that date, were listed on the American Stock Exchange (AMEX) since 1998. For more information about the Company, please go to our corporate website www.excelmaritime.com.

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The Company has a number of competitive strengths within the industry:

Experienced Management Team:

The Company's management team has significant experience in operating dry bulk carriers and in all aspects of commercial, operational and financial areas of the business. Through experienced management the Company promotes a focused marketing effort as well as tight quality and cost controls, in conjunction with effective operations and safety monitoring.

Strong Customer Relationships:

The Company and its wholly owned subsidiary, Maryville Maritime Inc., have established strong relationships with customers and charterers as a result of the superior operation of the fleet, which constantly enhances the Group's reputation for dependability. Both Excel Maritime's as well as Maryville's long established track records allow for the optimization of net chartering revenues while, at the same time, minimize counterparty risk.

Cost Efficient Operations:

Technical management, as well as the sale and purchase function, is done in house by Maryville Maritime Inc., which also provides its services to outside parties. Together with a proactive preventative maintenance program, both ashore and at sea, and by employing professional well trained masters, officers and crews, the Company has been able to minimize off-hire periods, effectively manage insurance costs and control overall operating expenses. Maryville carries the distinction of being the first ship management company in Greece to receive simultaneous ISM and ISO Safety and Quality Systems Certification in February 1996, for the safe operation of dry cargo vessels.

Business Strategy:

The Company's strategy focuses on fleet expansion and renewal. The acquisition candidates are chosen based on selected financial and technical criteria. In terms of fleet deployment strategy, the Company seeks to employ the majority of its fleet in the medium and long term time charter markets, while operating the remainder of its vessels in the spot and short term time charter markets. The company anticipates that this strategy will result in better opportunities and greater transparency of earnings. From time to time management will change the fleet deployment strategy according to the prevailing and expected charter market conditions.

Blue Chip Customers



Dividend Policy:

The Board retains the discretion to declare quarterly dividends that deviate from the quarterly dividend guidance, taking into consideration legal restrictions, such as those under Liberian law; covenants and other restrictions under the Company's revolving credit facility and any future debt instruments; and changing market conditions.

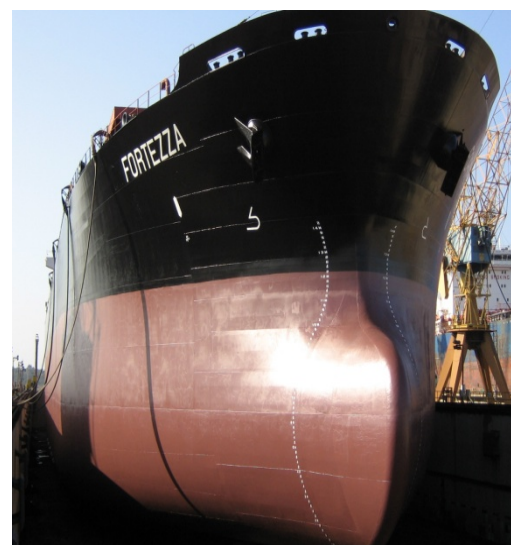
The Company announced that it has temporarily suspended its dividend going forward on February 17, 2009. The dividend policy is constantly reviewed and re-assessed by the Board on a quarterly basis.

Financial Highlights:

(Dollars in thousands, except per share data) Fiscal Year Ending December 31 st	First Quarter Ended Mar. 31, 2009 (unaudited)	First Quarter Ended Mar. 31, 2008 (as adjusted)	2008 Year (unaudited)	2007 Year (unaudited)	2006 Year (unaudited)	2005 Year (unaudited)	2004 Year (unaudited)
Total Revenues	222,108	69,757	696,060	177,507	124,109	118,604	52,603
Depreciation & Amortization	30,533	7,992	98,753	27,864	28,453	20,092	980
Total Operating Expenses (incl. deprec. & amort)	86,301	29,471	298,470	94,202	82,588	70,759	20,239
Income from Operations	135,868	40,286	44,322	90,298	41,521	75,546	32,364
Net Income (Loss)	117,992	35,066	(55,914)	81,704	28,414	67,540	32,240
Fully diluted Earnings Per Share	\$2.57	\$1.76	\$(1.53)	\$4.09	\$1.42	\$3.63	\$2.77
Weighted average no of shares, diluted	45,835,762	19,965,852	37,003,101	19,965,676	19,947,411	18,599,876	11,640,058
Current Assets, including Cash	140,580	289,873	127,050	252,734	95,788	70,547	71,376
Total Fixed Assets	2,861,884	520,666	2,895,337	528,630	438,401	466,192	40,835
Total assets	3,287,040	861,387	3,316,809	813,499	545,055	559,421	112,611
Current liabilities, incl. current portion of LTD	274,454	65,809	314,903	55,990	43,719	57,110	10,566
Total Long term debt, excluding current portion	1,256,707	361,143	1,256,707	315,301	185,467	215,926	5,616
Stockholders' equity (deficit)	1,219,179	434,35	1,053,398	442,208	315,865	286,385	96,430

Fleet Profile:

Fleet data for the	First Quarter 2009	First Quarter 2008	Twelve Months 2008	Twelve Months 2007	Twelve Months 2006
Avg. # of vessels during the period	47.8	18.0	38.6	16.5	17
Total available days for fleet	4,163	1,544	13,724	5,646	5,934
Total calendar days for fleet	4,304	1,638	14,134	6,007	6,205
Fleet utilization	96.7%	94.3%	97.1%	94%	96%



Fleet in the Water	No of Vessels	Total DWT	Average Age
Capesize 80,001-199,000 dwt	8*	1,400,162*	5.8 yrs
Kamasamax 80,000 – 85,000 dwt	14	1,151,497	2.8 yrs
Panamax 60,001-80,000 dtw	21	1,532,328	12.0 yrs
Supramax 55,000 – 60,000 dtw	2	108,773	4.2 yrs
Handymax 30,001-50,000 dtw	5	209,612	19.1 yrs
FLEET TOTAL	50*	4.4 Million*	9.0 yrs

* Includes Three New Buildings scheduled to be delivered during the year 2010

Recent Developments:

06/01/09	Excel Maritime Announces Filing of Recast Financial Information Resulting From Adoption of New Accounting Principles
05/21/09	Excel Maritime Reports Results for the First Quarter Ended March 31, 2009
05/01/09	Excel Maritime Announces Availability of 2008 Annual Report on Form 20-F
04/08/09	Excel Maritime Reports Results for the Fourth Quarter and Year Ended December 31, 2008
04/01/09	Excel Maritime Announces Amendments to its Credit Facilities, Equity Infusion by Major Shareholders and Date for the Fourth Quarter & Year End 2008 Earnings Results
03/18/09	Excel Maritime Announces the Sale of M/V Swift and Fourth Quarter & Year End 2008 Earnings Release Update

Corporate Actions:

04/15/08	Completes Merger with Quintana Maritime as a wholly owned subsidiary
01/29/08	Agreed to acquire Quintana Maritime as a wholly owned subsidiary
10/10/07	Closed offering of \$150,000,000 aggregate principle amount of convertible Senior Notes due in 2027 with net proceeds to Excel Maritime of approximately \$145.3 million

Analyst Coverage:

CANTOR FITZGERALD, Natasha Boyden	DAHLMAN ROSE & Co., Omar Nokta	DnBNOR MARKETS, Henrik With	MORGAN STANLEY, Ole Slorer
JEFFERIES & Co., Douglas Mavrinac	MAXIM GROUP, LLC, Charles Rupinski	OPPENHEIMER & Co. Inc., Scott Burk	FERRIS BAKER WATTS, Grant Hopkins
PARETO SECURITIES Erik Helberg	Singular Research Harris Hall, CFA		

Management	Headquarters	Investor Relations / Media
Eleftherios A. Papatrifon Chief Financial Officer	17th Km National Road Athens-Lamia & Finikos Street 145 64 Nea Kifisia Athens, Greece. Tel : + 30 210 62 09 520 Fax: + 30 210 62 09 528 E- Mail: info@excelmaritime.com	Nicolas Bornozis, Capital Link, Inc. 230 Park Avenue, Suite 1536 NY, NY 10169 Tel. (212) 661-7566 E-mail: nbornozis@capitallink.com

LEGAL COUNSEL:	Seward & Kissel LLP	One Battery Park Plaza, New York, NY 10004	+1 212 574 1200
AUDITORS:	Ernst & Young	11th Klm. National Road Athens 144 5, Metamorfofi, Greece	+ 30 210 288 6000
TRANSFER AGENT:	American Stock Transfer & Trust Company	59 Maiden Lane, Ground Floor New York, NY 10038	+1 212 936 5100

Matters discussed in this Corporate FactSheet may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The forward-looking statements herein are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although Excel Maritime Carriers Ltd believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, Excel Maritime Carriers Ltd cannot assure you that it will achieve or accomplish these expectations, beliefs or projections. Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of world economies and currencies, general market conditions, including changes in charter hire rates and vessel values, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled dry-docking, changes in Excel Maritime Carriers Ltd operating expenses, including bunker prices, dry-docking and insurance costs, or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents and political events or acts by terrorists. Risks and uncertainties are further described in reports filed by Excel Maritime Carriers Ltd with the US Securities and Exchange Commission.

IR FactSheets by Capital Link

