



Excel Maritime Announces Availability of 2009 Annual Report on Form 20-F

ATHENS, GREECE – March 10, 2010 – Excel Maritime Carriers Ltd (NYSE: EXM), an owner and operator of dry bulk carriers and a leading international provider of worldwide seaborne transportation services for dry bulk cargoes, today announced that its Annual Report on Form 20-F for the fiscal year ended December 31, 2009 has been filed with the Securities and Exchange Commission. It may also be accessed through the Excel Maritime Carriers website www.excelmaritime.com at the Investor Relations section under Financial Reports.

Shareholders may also request a hard copy of the Form 20-F, free of charge, by contacting Capital Link, Investor Relations advisors for Excel Maritime Carriers, using the contact details provided below.

About Excel Maritime Carriers Ltd

Excel is an owner and operator of dry bulk carriers and a provider of worldwide seaborne transportation services for dry bulk cargoes, such as iron ore, coal and grains, as well as bauxite, fertilizers and steel products. Excel owns a fleet of 40 vessels and, together with 7 Panamax vessels under bareboat charters, operates 47 vessels (5 Capesize, 14 Kamsarmax, 21 Panamax, 2 Supramax and 5 Handymax vessels) with a total carrying capacity of approximately 3.9 million DWT. Excel Class A common shares have been listed since September 15, 2005 on the New York Stock Exchange (NYSE) under the symbol EXM and, prior to that date, were listed on the American Stock Exchange (AMEX) since 1998. For more information about the Company, please go to our corporate website www.excelmaritime.com.

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